

FINANCE COMMITTEE

OVERSIGHT

ADMINISTRATIVE COUNCIL

COMPOSITION

The Finance Committee shall be composed of the Treasurer, the Trustee at Large, the Vice President, and the five Component Financial Representatives for a total of seven members. The Treasurer shall serve as the Chair. Additional members may serve on this committee at the discretion of the Chair. Such members must be appointed by the Treasurer or President and must be Voting Members of IDHA.

DUTIES:

1. Hold at least one meeting annually.
2. Prepare an annual budget using the most current IDHA Strategic Plan.
3. Present the draft budget to the Board of Directors at the Spring BOD meeting.
4. Monitor the financial status of the Association and recommend any changes to the Board of Directors.
5. Review annual audit of the IDHA financial books.
6. Work in conjunction with the Board of Directors to compile a budget report to be presented to the General Assembly.
7. Recommend to the General Assembly for its approval, any stipends or other compensation, other than reasonable and documented expenses incurred in compliance with applicable IDHA policies, to be paid to:
 - a. Members of the Board of Directors.
 - b. Councils/Committees/Task Forces.
 - c. ADHA Delegates and Alternate Delegates.
 - d. Award, Scholarship, and Recognition Recipients.
 - e. Other Dignitaries.
8. Propose a schedule for reimbursements to Officers, Councils/Committees/Task Forces, ADHA Delegates, ADHA Alternate Delegates, and any others that the budget allows.